

GAS DISPOSAL TENDER (GDT 3-16) ASSESSMENT OUTCOME

On 30th March 2016, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of 586,035,083 kWh from the Rough, Humbly Grove, Hatfield Moor and Avonmouth LNG Gas Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- The volume of gas sold through the tender was 586,035,083 kWh
- 18 bids were tendered by 7 Users
- Bids were received and accepted for both Storage Gas Transfers and delivery to the NBP.
- The weighted average price offered was 0.9406 p/kWh (27.6 p/th)
- The weighted average price accepted was 0.9684 p/kWh (28.4 p/th)