

Delivering a resilient network fit for the future



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Our commitments

- We will invest in our assets to maintain our network risk at the level seen at the start of RIIO-T2 by 2032, removing more risk than during any other price control. [CO/PCD]
- We will do this efficiently, delivering 79 percent more long-term risk removed at our sites, which is an increase of £89m compared to RIIO-T2. [CO]
- We will meet even more stringent resilience requirements (that are enshrined in the Transmission Planning Code) and have agreed with government a set of recommendations in the face of increasingly volatile gas flows. [LO]

How we will deliver

- Our Asset Management Plan (AMP) provides a long-term optimised plan to manage network risk and performance, aligned to our business priorities and asset management strategies.
- We will use our single value framework within our Ofgem-approved Network Asset Risk Metrics (NARMs) methodology to evaluate the benefits of investments from the AMP and use the predictive analytics module to select the right mix of strategic investments, ensuring our portfolio returns risk levels consistent with the start of RIIO-T2. This will deliver robust asset investment decisions based on the value delivered to customers.

Collaboration

- In accessing our network to deliver asset interventions we will collaborate with our stakeholders to ensure disruption is minimised, contributing to efficiency in wider industry.
- We have engaged across the supply chain to ensure our suppliers have the capability to support the volumes and phasing of works in our plan.

Stakeholder engagement

- Where stakeholders have been able to determine which area should be the priority for our planning, resilience has been the most cited primary objective. Resilience is imperative to ensure continued service delivery, to mitigate periods of high demand on the network, and to ensure that we remain a reliable strategic partner to industry.
- In addition to their crucial role in the net zero transition, our industrial customers fed back that diversifying energy sources and infrastructure, and reacting to market demands for alternative fuels (e.g. adaptation to biomethane and hydrogen), will play a significant role in bolstering our resilience.
- A minority of stakeholders felt that because we already deliver a high-quality, resilient service, any further strengthening of our resilience would need to be robustly justified in our plan. We have responded to this feedback by explaining the growing resilience challenges we are facing, and how we are addressing them. Our proposed network resilience recommendations have been shared with government, Ofgem and NESO to ensure they are supportive of the need for a resilient network and our recommendations.

Consumer value and additionality

- A resilient and reliable supply of gas is essential for our customers and consumers, whether it's for providing heating or hot water, electricity generation or for operating industrial processes.
- We plan to undertake significantly more work in RIIO-GT3 to ensure this critical supply is maintained, in the face of the increasing challenges posed by increasingly volatile gas flows and an ageing asset base.
- Despite these challenges, we will carry out the investment needed in a more cost-efficient way and remove a greater level of risk compared to RIIO-T2 at our sites.

Guide to our plan

• NGT_A01_Asset Management Plan (AMP)_RIIO_GT3