

Gas Demand Side Response (DSR) Tender 2023

OUTCOME REPORT

Issued 6th October 2023

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1.0 Executive Summary

The purpose of this document is to provide a summary of the outcome of the recent Demand Side Response (DSR) Invitation to Offer event that was launched on the 24th August 2023 and to discharge our obligation in UNC TPD Section D7.6.6.

Through the Invitation to Offer event, National Gas Transmission (NGT) were seeking to enter into DSR option arrangements in advance of winter with Shippers and eligible Consumers. Three different DSR products were available for the forthcoming Winter Period (1st November 2023 to 30th April 2024) and the next two Winter Periods¹: within-day, and/or D-1 (day ahead of delivery) and/or at D-5 (5 days ahead of delivery).

2.0 DSR Invitation to Offer Event

The DSR Invitation to Offer Event (for winters 23/24, 24/25 and 25/26) was launched and published to the market via the Energy Network Association (ENA) and the Joint Office on the 24th August 2023 and closed on the 15th September 2023.

Responses could be submitted either by a Shipper that is the Registered User at an eligible supply point or by the Consumer at an eligible supply point.

An eligible supply point is:

- Where DSR is offered by a Shipper, a Class 1 (DMC) or Class 2 (DMA) daily metered Supply Point (as defined in the UNC TPD Section A4.3²);
- Where DSR is provided directly by a Consumer, a Class 1 (DMC) Supply Point;
- One where the Winter Average Demand minus the DSR Reduced Quantity is equal to at least 100,000 kWh.

¹ The Winter Periods being November to April inclusive

² [UNC TPD Section A \(gasgovernance.co.uk\)](https://www.gasgovernance.co.uk/unc-tpd-section-a)

3.0 DSR Offers received

A summary of the offers received from the tender issued on the 24th August 2023 is detailed below.

Winter 2023/2024

a	Total Option Quantities offered under all DSR Option Offers/Total Option Quantities offered available for acceptance	12,752,026 kWh/8,065,483 kWh*
b	Total Option Quantities for which offers were accepted	6,396,722 kWh
c	The number of DSR Participants submitting DSR Option Offers	9
d	The number of Supply Points in respect of which DSR Option Offers were submitted	12
e	The weighted average Option Price under all accepted DSR Option Offers	0.57p/kWh/day
f	The lowest and the highest Option Prices for which DSR Option Offers were accepted:	
	Lowest	0.29 p/kWh/day
	Highest	1.73 p/kWh/day
g	The lowest and the highest Exercise Prices for which DSR Option Offers were accepted, separately for Exercise Prices:	
	Fixed	
	Lowest	10.00 p/kWh
	Highest	19.18 p/kWh
	Indexed	
	Lowest	SAP*1
	Highest	SAP*1.5
h	The total Option Fees payable in respect of all accepted DSR Option Offers	£6,638,417.38

* A number of participants placed offers across multiple timeframes (D, D-1 and D-5) for the same volume only one of which could be accepted hence this is not included in the Total Option Quantities offered available for acceptance volume.

NGT accepted at least one DSR Option Offer in respect of each available DSR product (within-day, D-1 and D-5).

All DSR Option Offers submitted were by Consumers directly; none were submitted by Shippers.

Winter Period 2024/25

No offers were received.

Winter Period 2025/26

No offers were received.