

Auctions	Long-Term			Short-Term	
<p><b>GB Entry</b></p> <p>SEC – System Entry Capacity</p>	<p><b>Quarterly SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available in calendar quarterly strips</li> <li>Oct Y+2 &gt; Sep Y+16</li> <li>Auction held annually in Mar</li> <li>Open up to 10 working days</li> </ul>	<p><b>Annual Monthly SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available in monthly calendar strips</li> <li>Apr Y+1 &gt; Sep Y+2</li> <li>Auction held annually in Feb</li> <li>Open for 4 bid windows (8am – 5pm), with each window spaced out by 2 days between them</li> </ul>	<p><b>Rolling Monthly Trade &amp; Transfer SEC &amp; Rolling Monthly Trade Initiation Surrender SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available in monthly calendar strips</li> <li>Auction held every month at month ahead stage</li> <li>Excess capacity held can be surrendered</li> </ul>	<p><b>Weekly SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available as weekly product and runs from Mon &gt; Sun</li> <li>Bid Window: D-10 08:00 &gt; <b>17:00</b></li> <li>Allocation Window: D-9 07:00 &gt; D-9 17:00</li> </ul>	<p><b>Within Day Daily SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Open daily</li> <li>Bid Window: D-1 02:00 &gt; <b>D-0 02:00</b></li> <li>Allocation Window: D-0 06:00 &gt; D-0 03:00</li> </ul>
				<p><b>Day Ahead Daily SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Open daily</li> <li>Bid Window: D-7 05:00 &gt; <b>D-1 01:00</b></li> <li>Allocation Window: D-1 14:00, 17:00 &amp; 01:00</li> </ul>	<p><b>Daily Interruptible SEC</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Open daily</li> <li>Bid Window: D-7 05:00 &gt; <b>D-1 15:00</b></li> <li>Allocation Window: D-1 13:01 &gt; D-1 15:00</li> </ul>
<p><b>GB Exit</b></p> <p>NEX – NTS Exit Capacity</p>	<p><b>Enduring Annual Flat Exit Capacity (increase)</b></p> <ul style="list-style-type: none"> <li>Enduring capacity with start date between Y+4 &gt; Y+6</li> <li>Application period: 1<sup>st</sup> &gt; 31<sup>st</sup> July</li> <li>Bid Window: 8am – 5pm</li> </ul>	<p><b>EAFLEC (decrease)</b></p> <ul style="list-style-type: none"> <li>Decrease enduring capacity holdings from Y+1 (Oct)</li> <li>Application period: 1<sup>st</sup> &gt; 15<sup>th</sup> July</li> <li>Bid Window: 8am – 5pm</li> </ul>	<p><b>Annual Flat Exit Capacity</b></p> <ul style="list-style-type: none"> <li>Fixed capacity, not enduring</li> <li>Capacity covering period Y+1 &gt; Y+3</li> <li>Application period: 1<sup>st</sup> &gt; 31<sup>st</sup> July</li> <li>Bid Window: 8am – 5pm</li> </ul>	<p><b>Day Ahead Daily NEX</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Bid Window: D-7 05:00 &gt; <b>D-1 14:00</b></li> <li>Allocation Window: D-1 15:00 &gt; D-1 16:05</li> </ul>	<p><b>Daily Off-Peak NEX</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Bid Window: D-7 05:00 &gt; <b>D-1 14:00</b></li> <li>Allocation Window: D-1 15:00 &gt; D-1 16:00</li> </ul>
				<p><b>Within Day Daily NEX</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Bid Window: D-1 14:00 &gt; <b>D-0 02:00</b></li> <li>Allocation Window: D-0 06:30 &gt; D-0 02:49</li> </ul>	
<p><b>IP</b></p> <p>Interconnector Point</p>	<p><b>Year</b></p> <ul style="list-style-type: none"> <li>Held annually on 1<sup>st</sup> Mon of July</li> <li>15 transactional periods offered</li> <li><b>Firm</b> – Entry: IPAYSEC / Exit: IPAYNEX</li> </ul>	<p><b>Quarter</b></p> <ul style="list-style-type: none"> <li>Held annually on 1<sup>st</sup> Mon of Aug, Nov, Feb &amp; May</li> <li>4 transactional periods offered, reducing to 1</li> <li><b>Firm</b> – Entry: IPAQSEC / Exit: IPAQNEX</li> </ul>	<p><b>Month</b></p> <ul style="list-style-type: none"> <li>Held on 3<sup>rd</sup> Monday of each month</li> <li>1 transactional period offered</li> <li><b>Firm</b> – Entry: IPRMSEC / Exit: IPRMNEX</li> </ul>	<p><b>Day Ahead</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Held on D-1 for firm and interruptible capacities</li> <li>Bid Window: D-1 15:30 (firm), D-1 16:30 (int)*</li> <li><b>Firm</b> – Entry: IPDADSEC / Exit: IPDADNEX</li> <li><b>Int</b> – Entry: IPDISEC / Exit: IPDONEX</li> </ul>	<p><b>Within Day</b></p> <ul style="list-style-type: none"> <li>Capacity available as daily product</li> <li>Held on D-0</li> <li>Bid Window: From 18:00 D-1*</li> <li><b>Firm</b> – Entry: IPWDDSEC / Exit: IPWDDNEX</li> </ul>

\*All times mentioned are in GMT