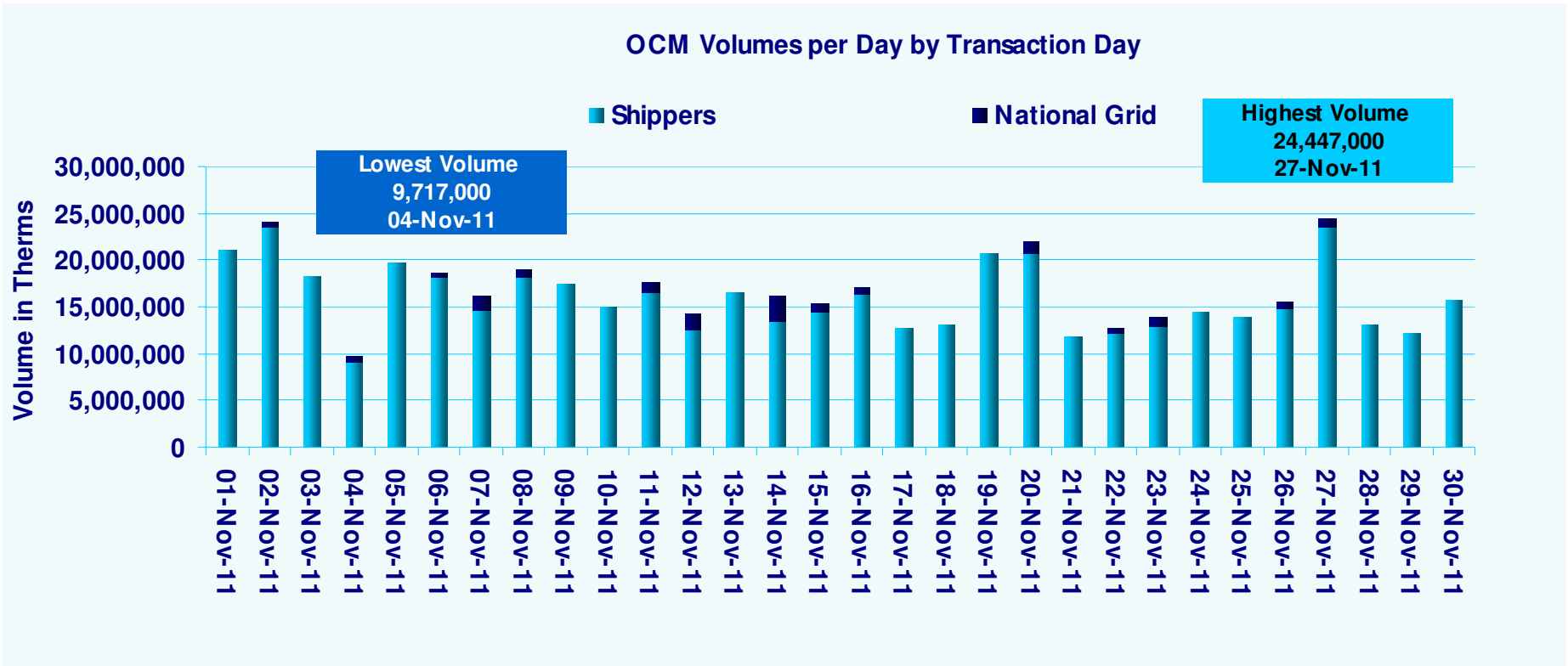


APX Gas January 2012 Update

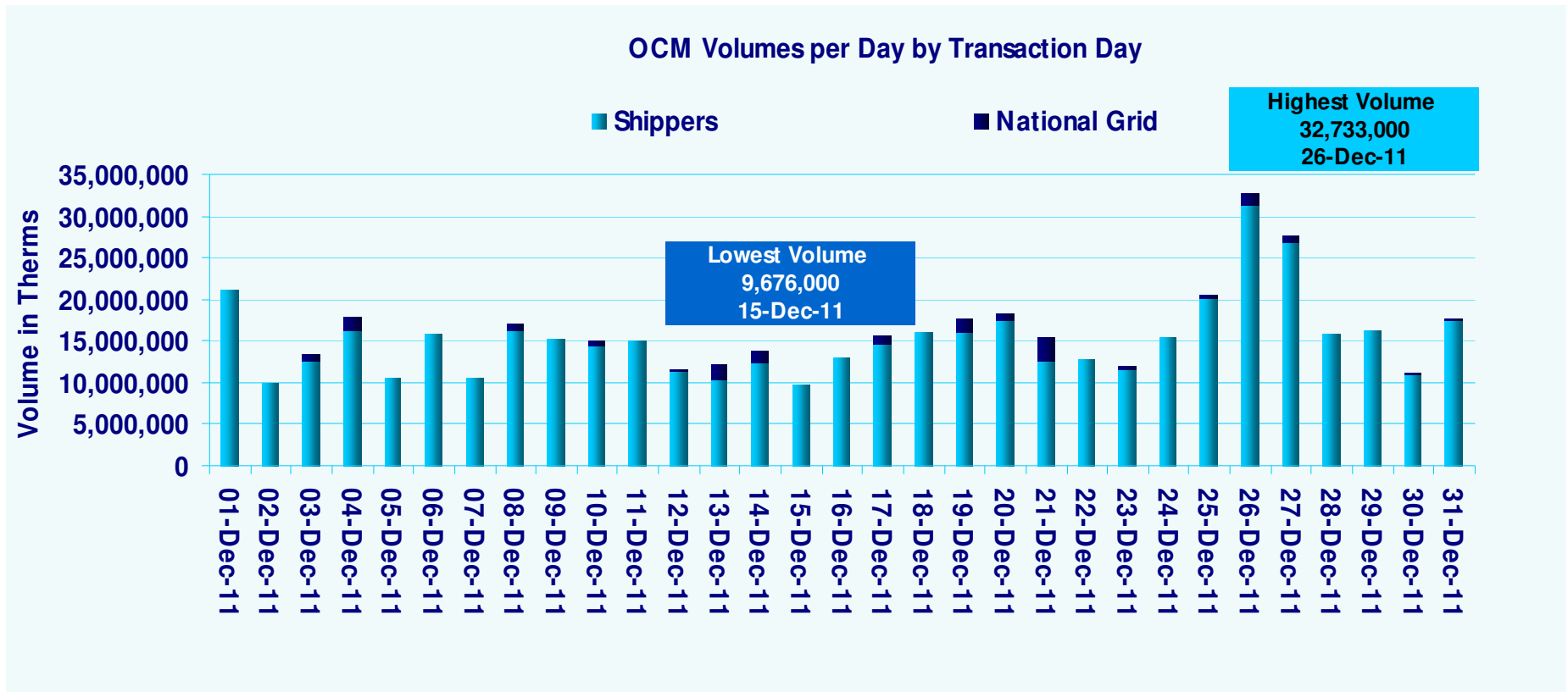
Gas Operational Forum
London, 15th February 2012

Volumes – National Grid Share 1st – 30th November 2011



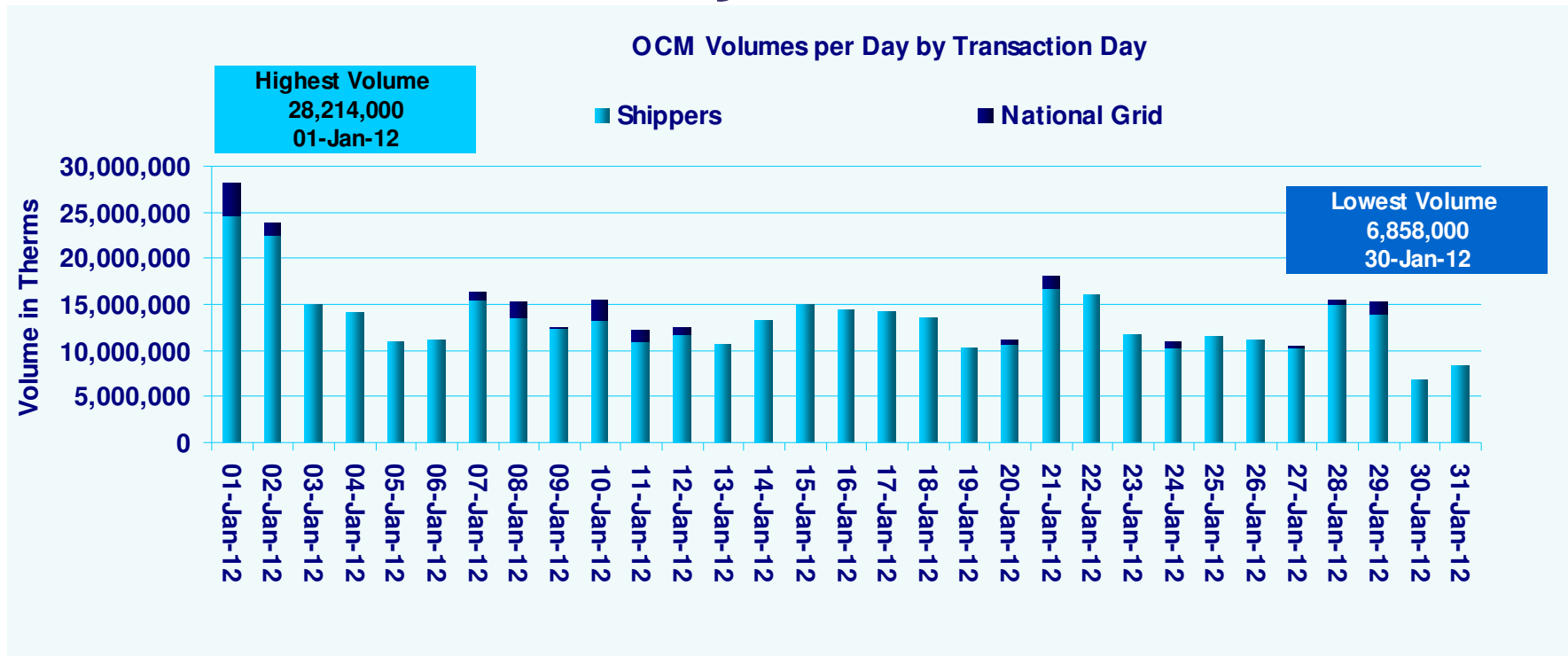
Average Total Daily Volume
16,577,161

Volumes – National Grid Share 1st – 31st December 2011



**Average Total Daily Volume
15,717,194**

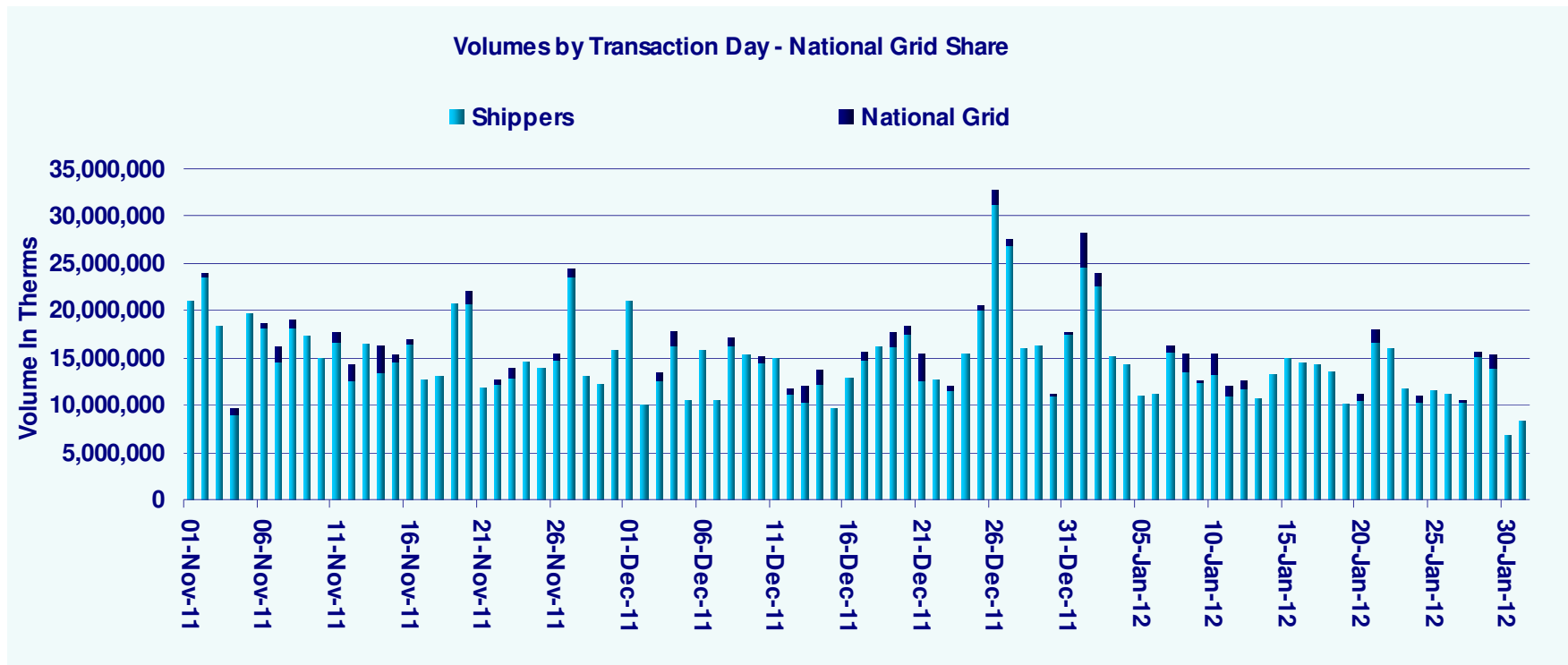
Volumes – National Grid Share 1st – 31st January 2012



**Average Total Daily Volume
13,771,000**

Volumes – National Grid Share

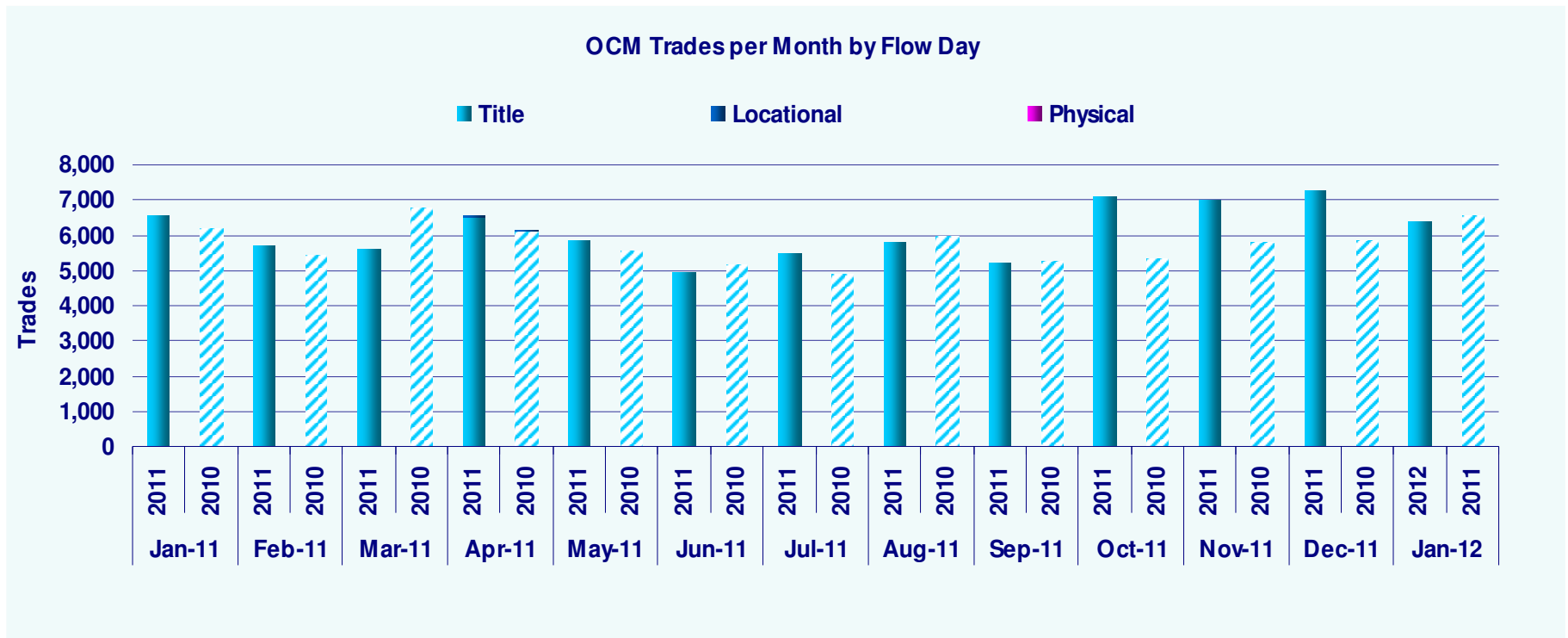
1st November 2011 to 31st January 2012



Shippers % Share of Total Volume
96.52%

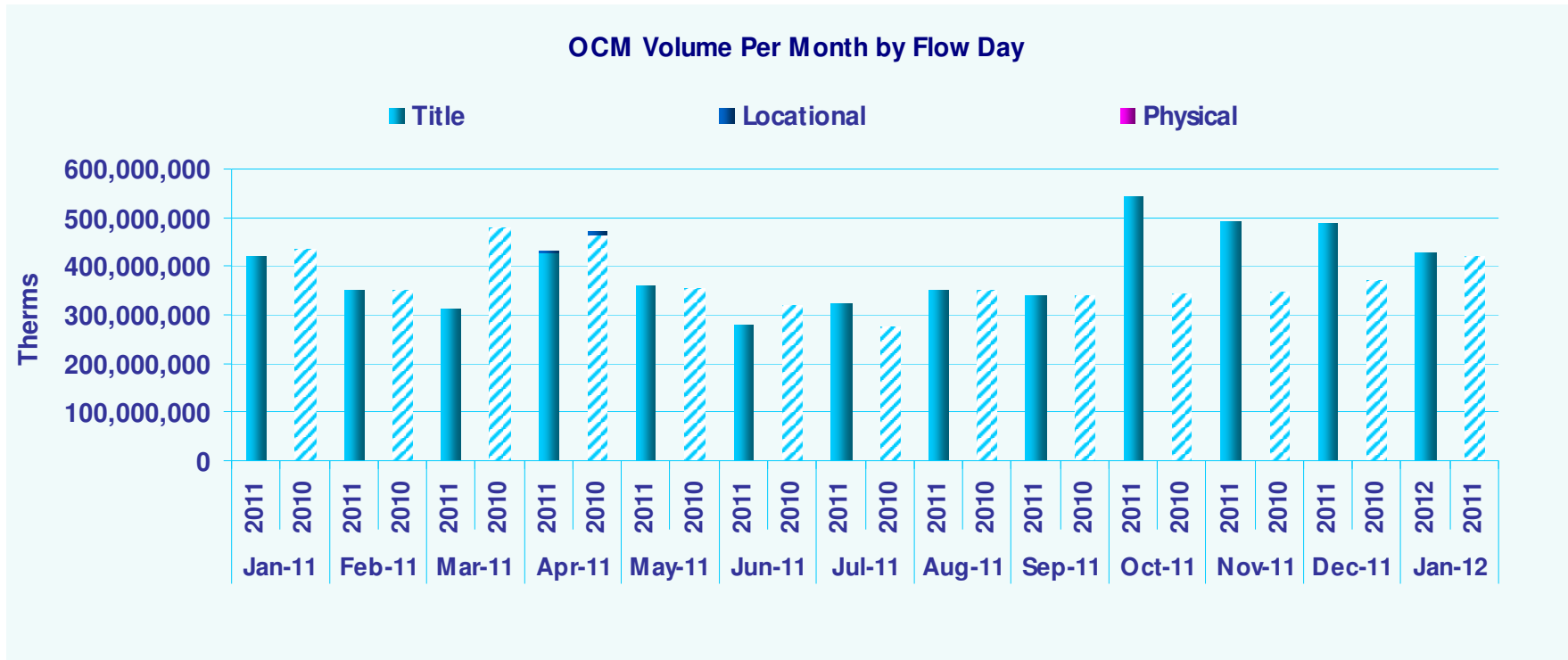
NGC % Share of Total Volume
3.48%

OCM Trades per Month by Flow Day January 2011 to January 2012



**Monthly Average No. of Trades
6,119**

OCM Volume per Month by Flow Day January 2011 to January 2012



Average Monthly Volume
394,087,538

Thank you for your attention

Event Name
Location, Date
Name of Presenter

Amsterdam

Atlas Arena
Amsterdam Australia
Building
Hoogoorddreef 7 1101
BA AMSTERDAM
the Netherlands
T +31 20 305 4000 F
+31 20 305 4002

Nottingham

Ergo Building, Mere Way
Ruddington Fields
Nottingham NG11 6JS
United Kingdom
T +44 115 921 7421
F +44 115 921 7420

London

6th Floor
21 Southampton Row
London WC1B 5HA
United Kingdom
T +44 20 7841 5600
F +44 20 7841 5601