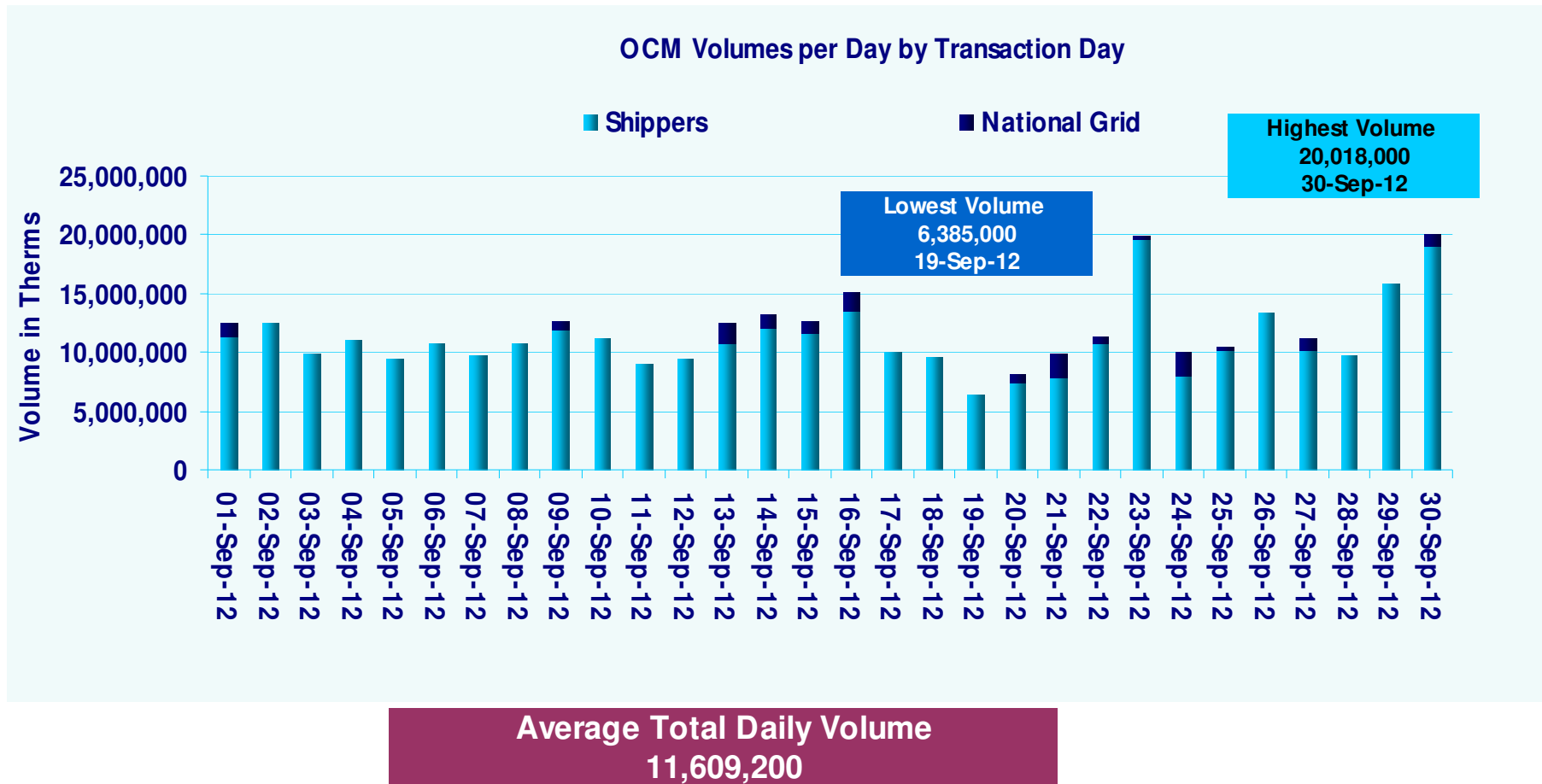


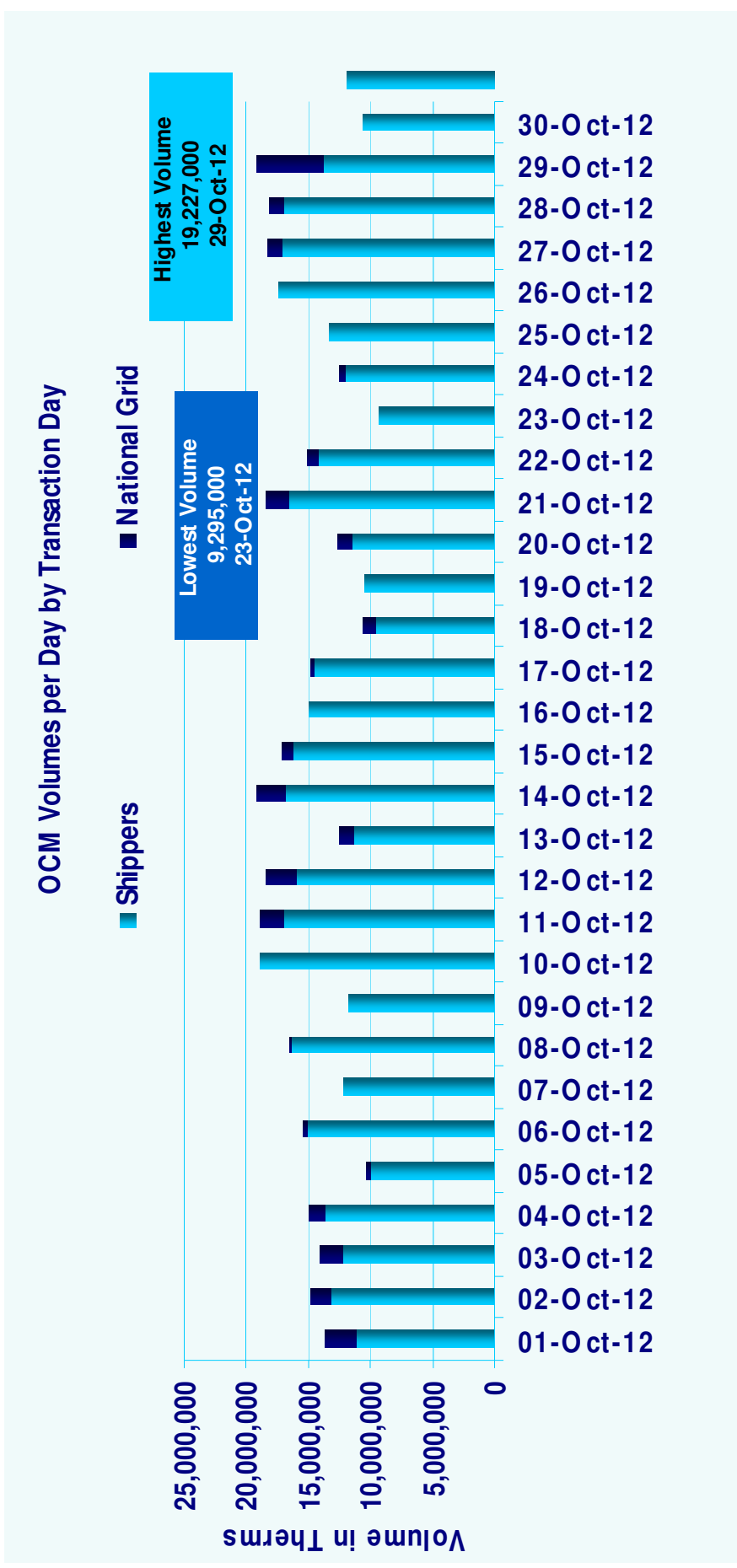
APX Gas November 2012 Update

Gas Ops Forum
London, December 2012
Christian Moger

Volumes – National Grid Share 1st – 30th September 2012



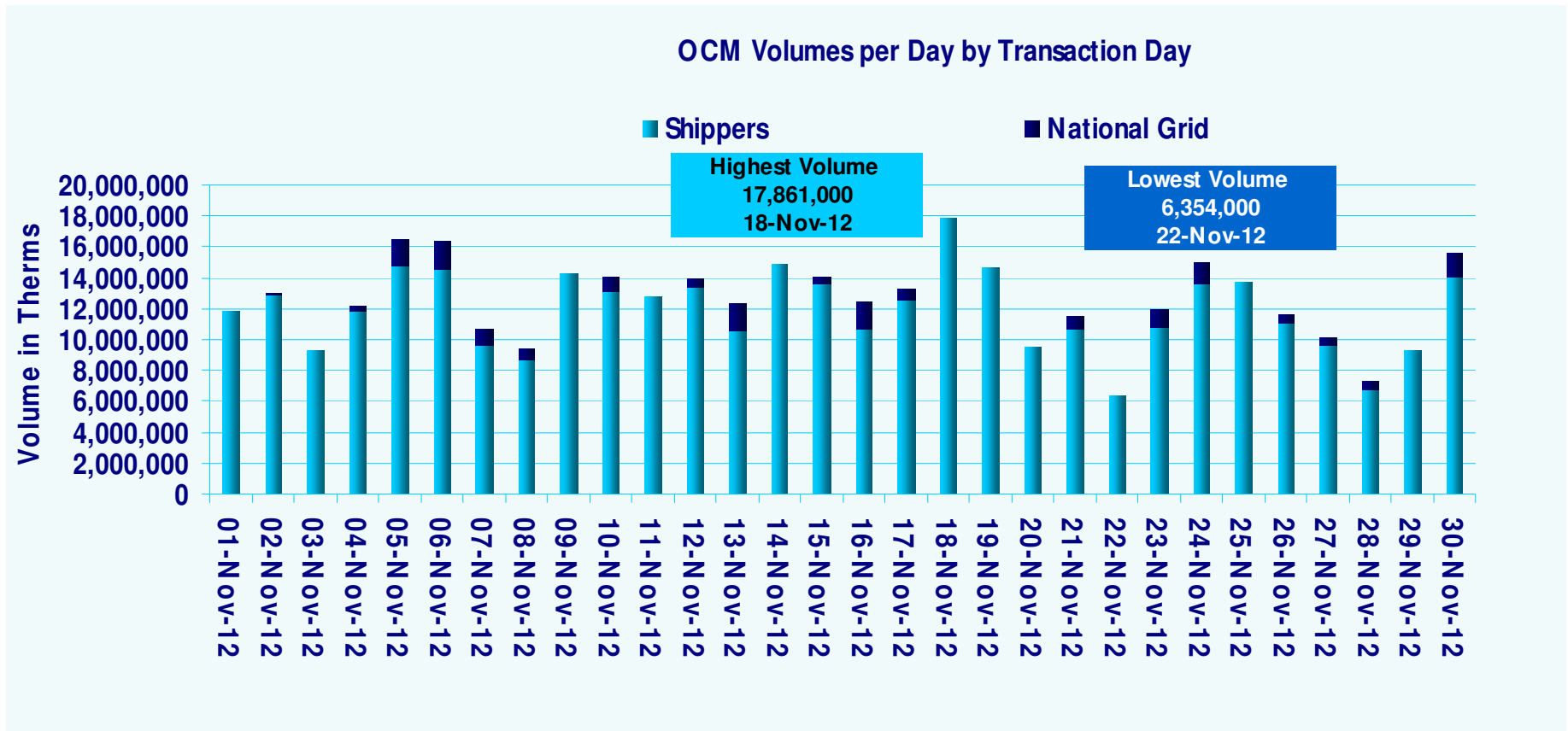
Volumes – National Grid Share 1st – 31st October 2012



Average Total Daily Volume
14,735,806

making markets work

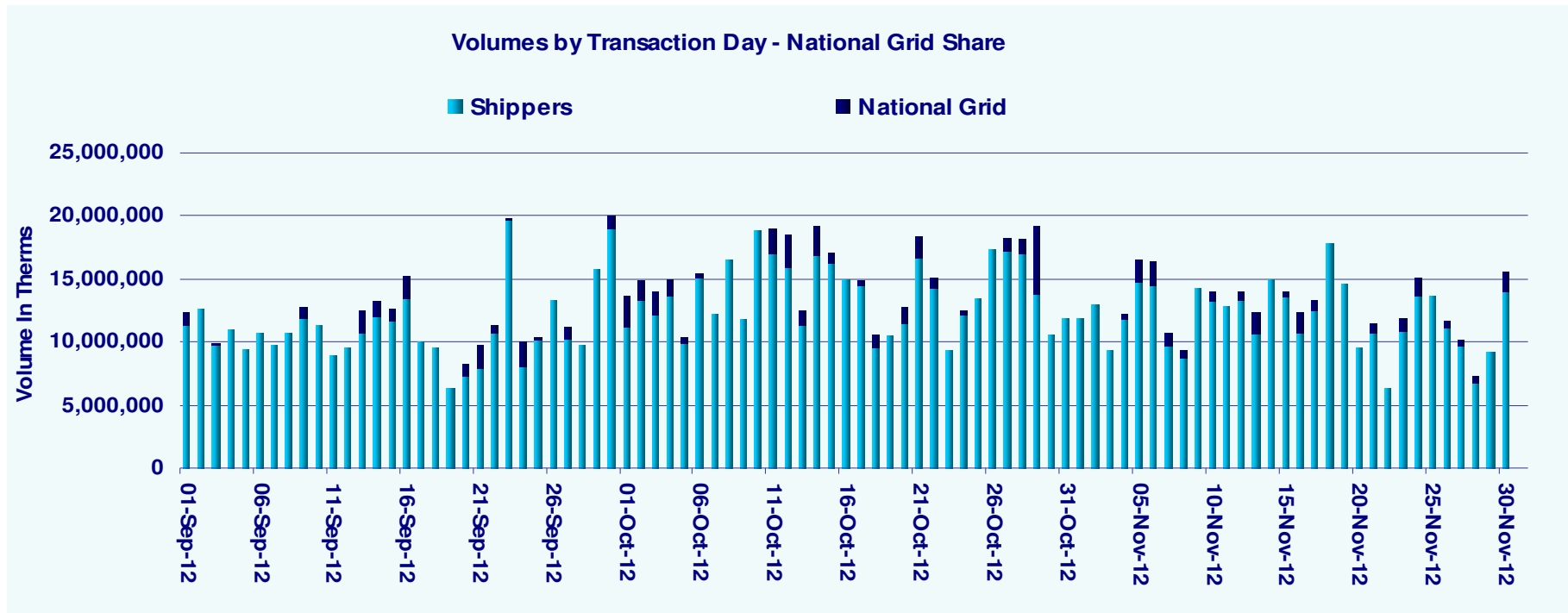
Volumes – National Grid Share 1st – 30th November 2012



Average Total Daily Volume
12,535,000

Volumes – National Grid Share

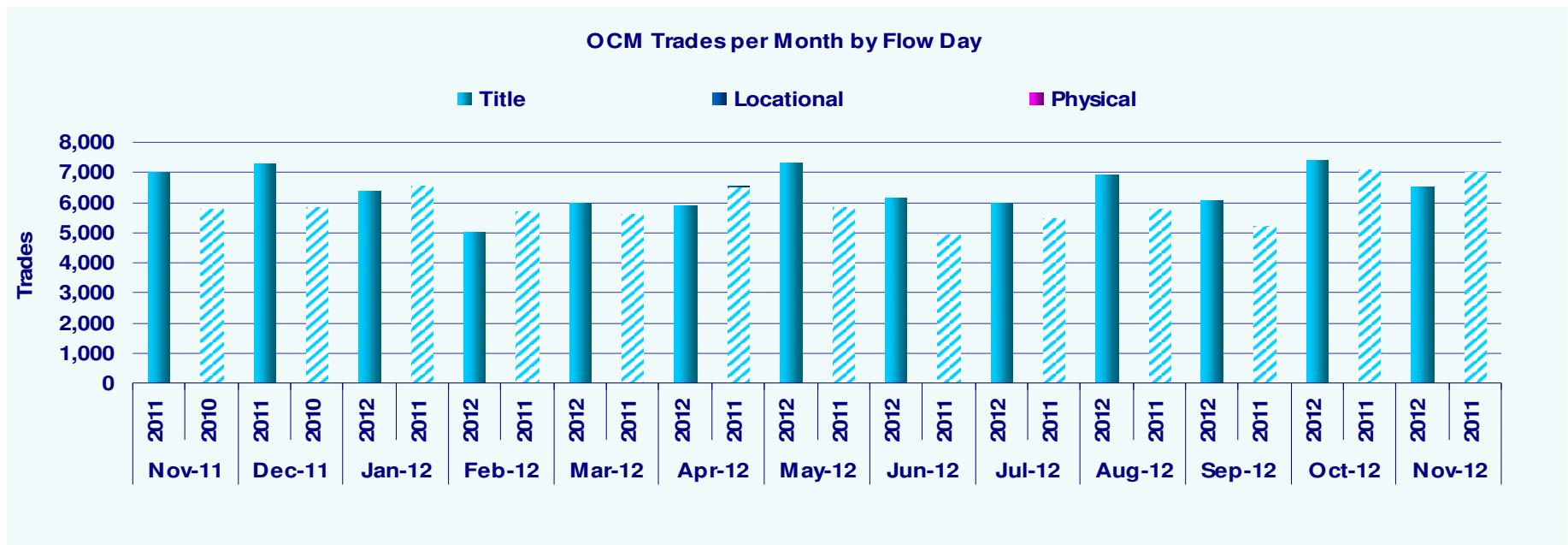
1st September 2012 to 30th November 2012



Shippers % Share of Total Volume
94.60%

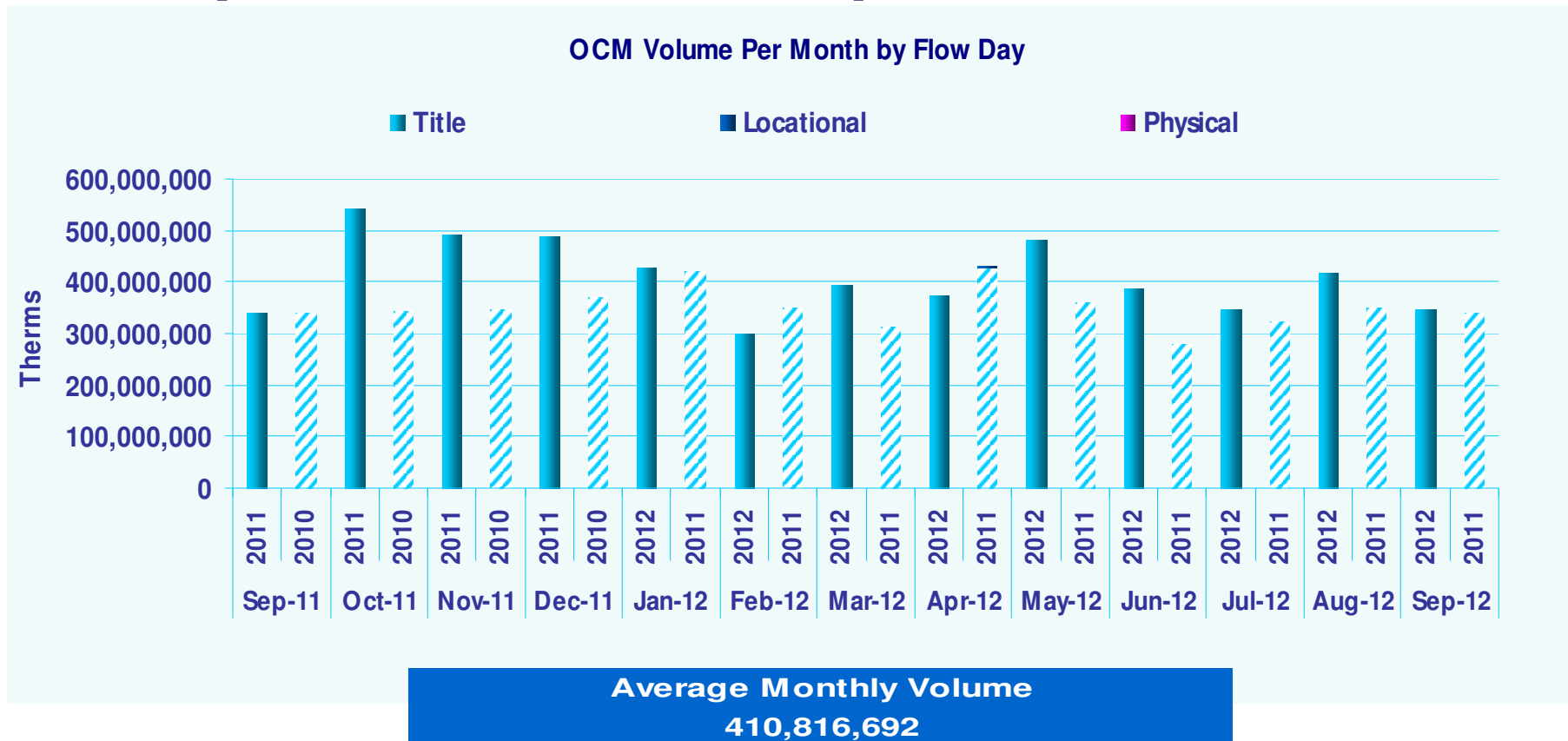
NGC % Share of Total Volume
5.40%

OCM Trades per Month by Flow Day November 2011 to November 2012



Monthly Average No. of Trades
6,452

OCM Volume per Month by Flow Day September 2011 to September 2012



Thank you for your attention

Amsterdam

Australia Building
Hoogoorddreef 7
1101 BA Amsterdam
The Netherlands
T +31 20 305 4000
F +31 20 305 4001

Brussels

Boulevard de
L'Impératrice 66
1000 Brussels
Belgium
T +32 240 346 50
F +32 240 346 70

London

6th Floor
21 Southampton Row
London WC1B 5HA
United Kingdom
T +44 20 7841 5600
F +44 20 7841 5601

Nottingham

Ergo Building, Mere Way
Ruddington Fields
Nottingham NG11 6JS
United Kingdom
T +44 115 921 7421
F +44 115 921 7420