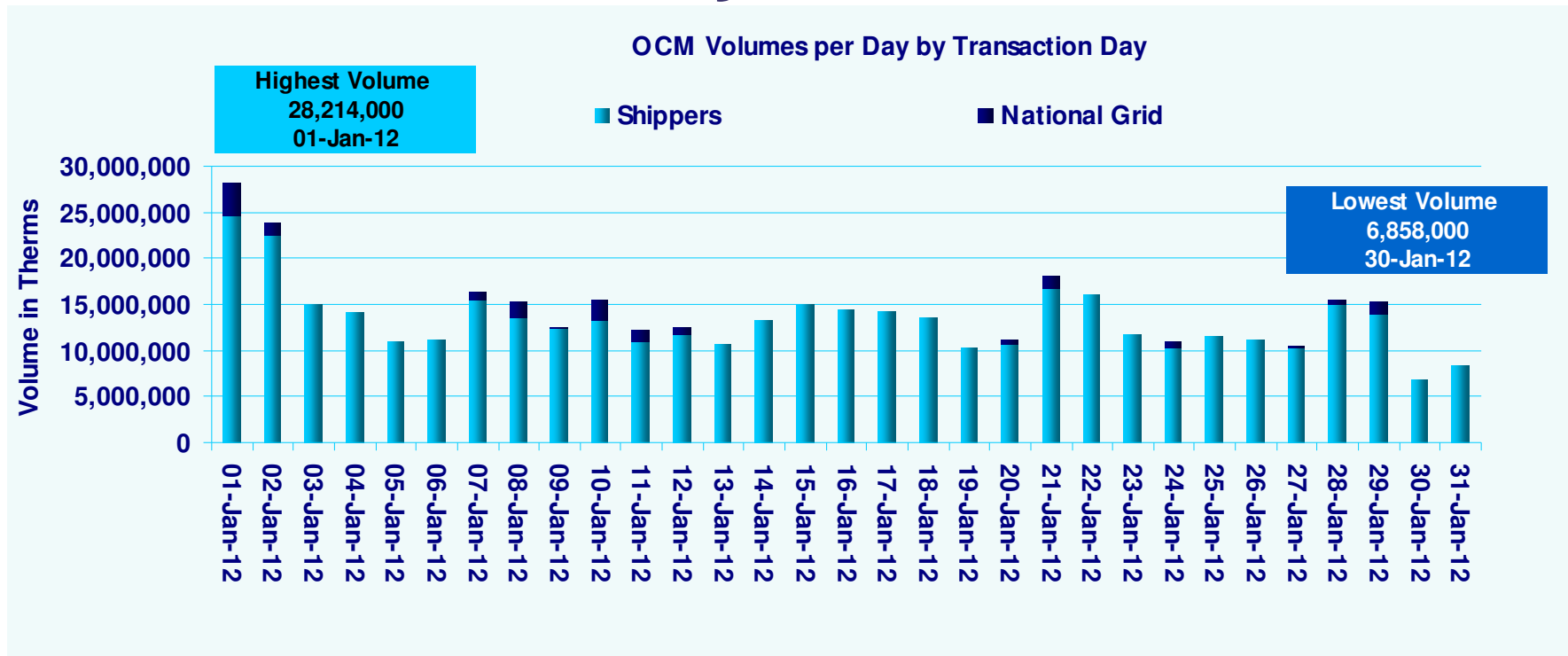


APX Gas March 2012 Update

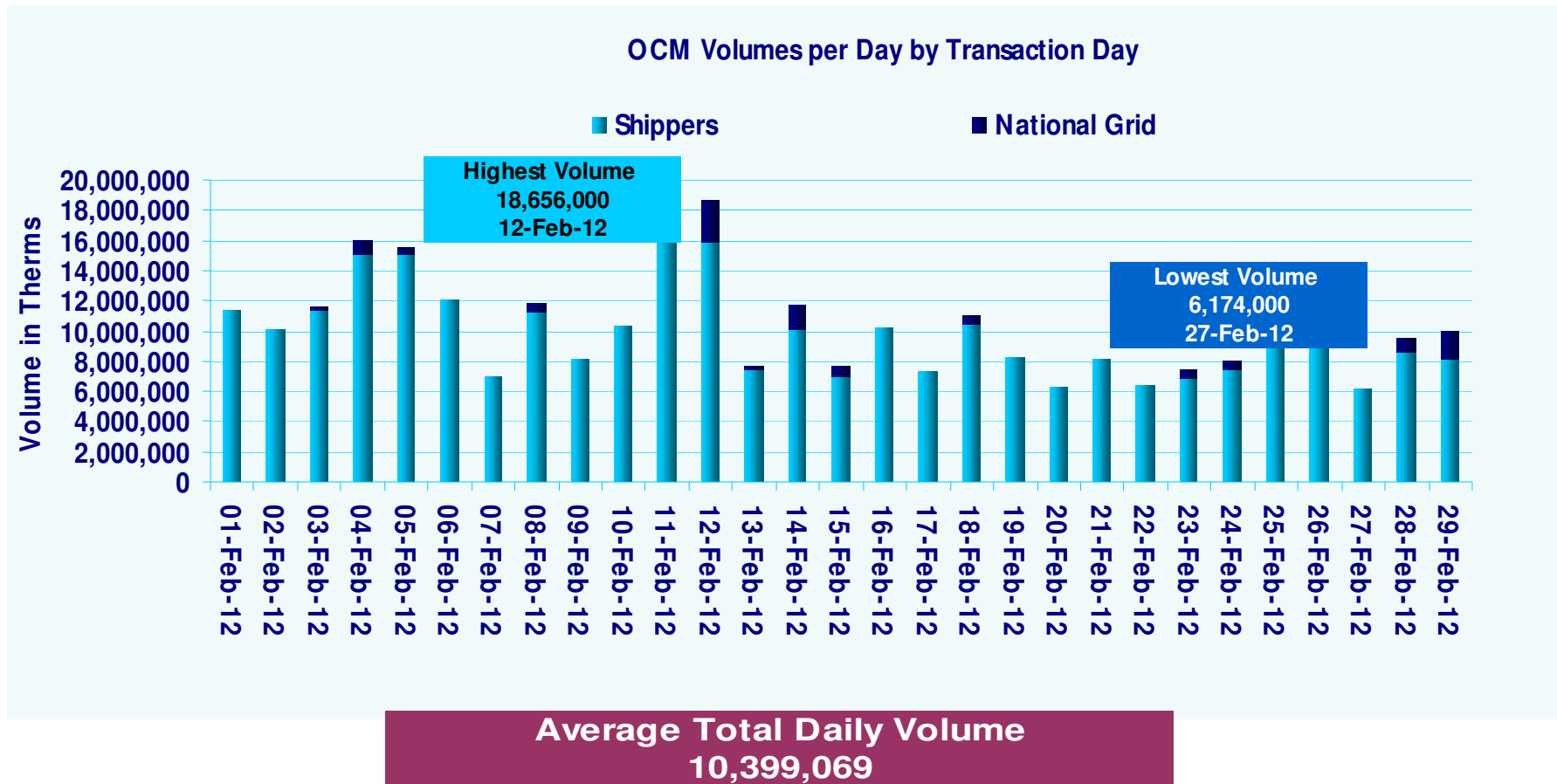
Gas Ops Forum
London, 11 April 2012
Howard Wright

Volumes – National Grid Share 1st – 31st January 2012

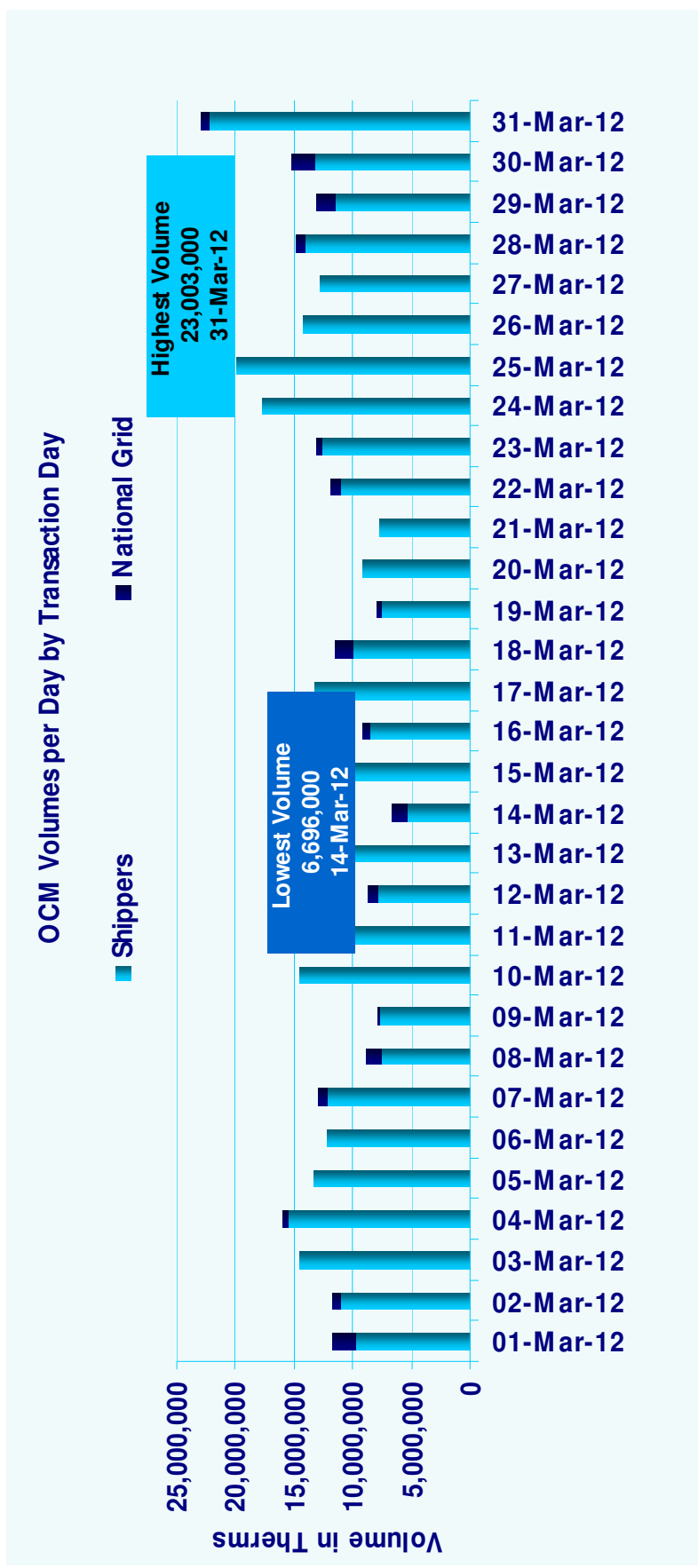


**Average Total Daily Volume
13,771,000**

Volumes – National Grid Share 1st – 29th February 2012



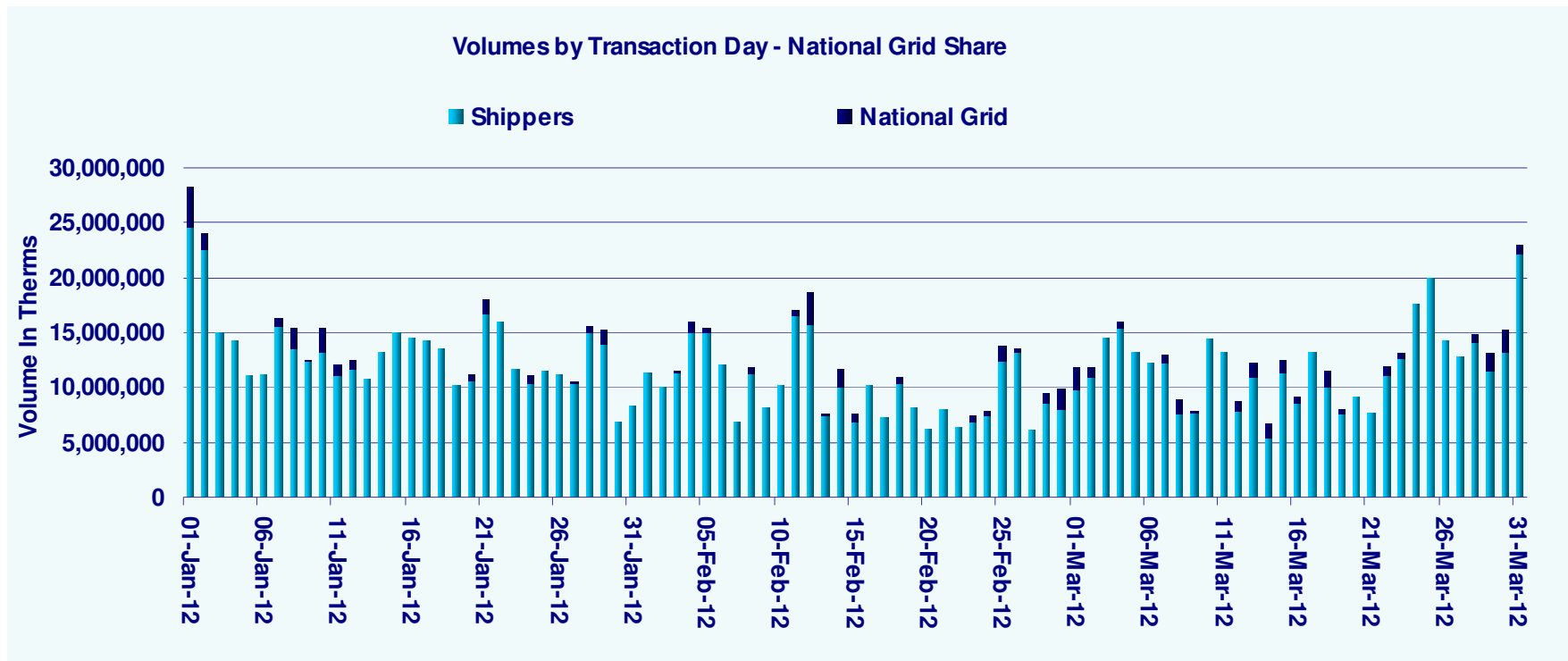
Volumes – National Grid Share 1st – 31st March 2012



Average Total Daily Volume
12,637,226

Volumes – National Grid Share

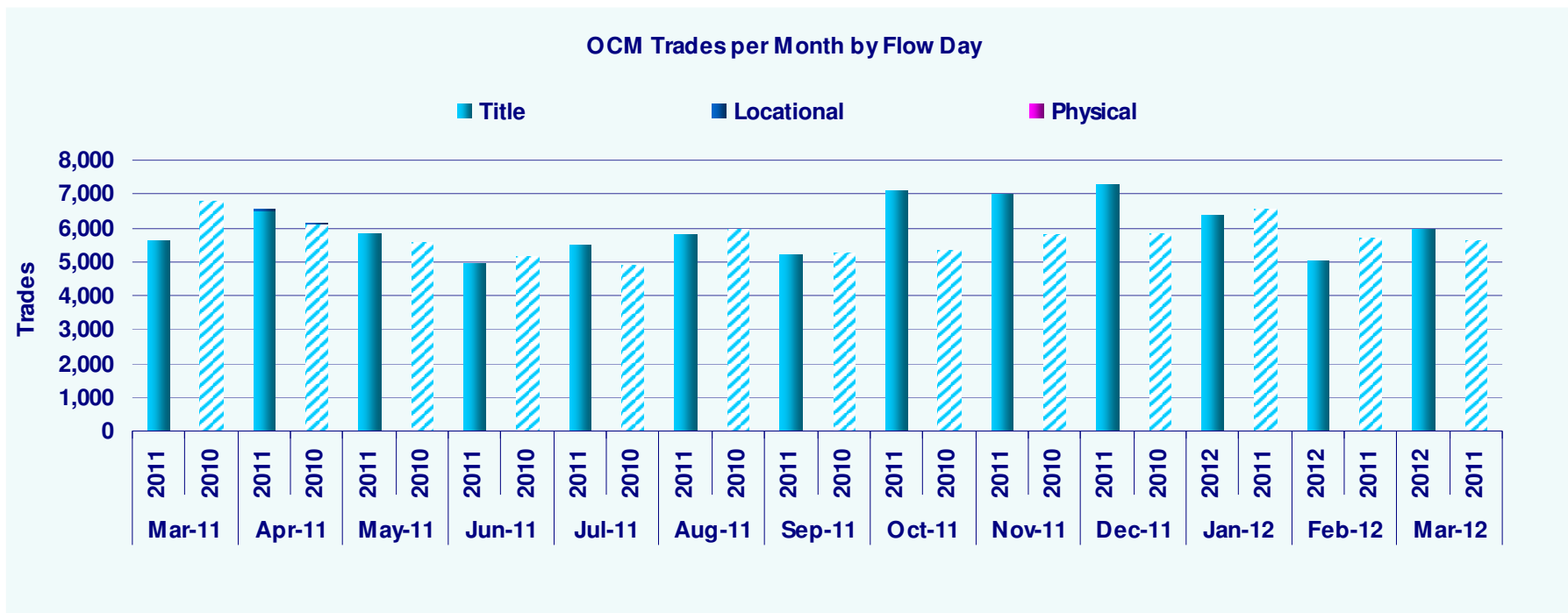
1st January 2012 to 31st March 2012



Shippers % Share of Total Volume
95.54%

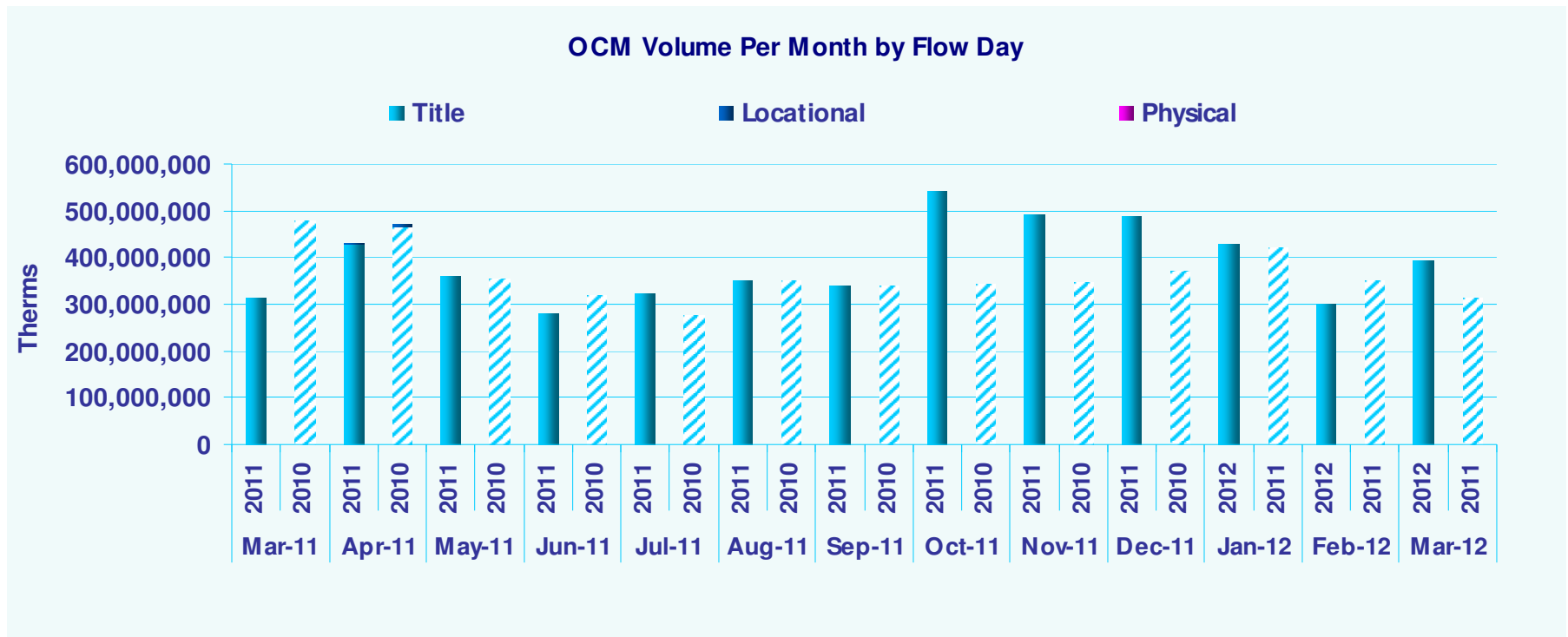
NGC % Share of Total Volume
4.46%

OCM Trades per Month by Flow Day March 2011 to March 2012



**Monthly Average No. of Trades
6,021**

OCM Volume per Month by Flow Day March 2011 to March 2012



Average Monthly Volume
387,995,308

Thank you for your attention

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