

## **Impacts on System Average Price, System Marginal Buy Price and System Marginal Sell Price or OTC or OCM Multi-Day Trades**

After a Gas Deficit Warning has been declared, National Grid is able to accept Over The Counter (OTC) offers and offers placed for multiple and consecutive days. Multi-day offers can be made for a maximum of 7 days ahead from the date they are posted.

The derivation of System Average Price, whilst continuing to include all trades that are undertaken on the OCM for a gas day (except those relating to locational actions), will also include balancing actions undertaken by National Grid through the acceptance of OTC offers.

In addition, the System Marginal Buy Price and System Marginal Sell Price will be set by balancing actions taken on the OCM or OTC, including trades taken for more than one day.

Prior to National Grid accepting any multi-day offers, National Grid will notify the OCM Market Operator of the weightings to be applied to the multi-day trades. Also if any OTC offers are accepted National Grid will notify the OCM Market Operator of the OTC trade details. The information provided to the OCM Market Operator will enable them to take into account all OTC single and multi-day trades and OCM multi-day trades for the derivation of system prices. As a result, the system prices published on the OCM will be correct at all times.

The weighting factors will be published on the National Grid website 30 minutes before National Grid accepts any offers. The weighting factors can be found on the National Grid website. Please click on the following hyperlink to be directed to this page.

[Over the Counter and Multi-Day Trades](#)