

GAS DISPOSAL TENDER (GDT 4-11) ASSESSMENT OUTCOME

On 19th April 2011, National Grid Gas plc held a Gas Disposal Tender to sell surplus Operating Margins gas of up to 174,699,999kWh from the Avonmouth, Glenmavis, Hornsea and Rough Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- 50 Bids were tendered by 6 Users.
- Bids were received for both NBP Trade and Storage Gas Transfer.
- The weighted average price bid was 1.8211p/kWh (minimum of 1.7012p/kWh and maximum of 2.2691p/kWh).
- 4 Users were successful.
- The volume of gas sold through the tender was 171,967,749 kWh, of which 40,799,999 kWh was sold in store at Avonmouth, 43,300,000 kWh was sold in store at Glenmavis, 4,200,000 kWh was sold in store at Hornsea, 10,400,000 kWh was sold in store at Rough and 73,267,750 kWh was sold at the NBP.
- The gas sold in store was transferred to the successful User by Storage Gas transfer within the facility on the 1st May 2011. The gas sold at NBP was delivered 28th to 30th April (inclusive)
- The weighted average price accepted was 1.9401p/kWh

For further information please contact:

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GAS PROCUREMENT TENDER (GPT 4/11) ASSESSMENT OUTCOME

On 19th April 2011, National Grid Gas plc held a Gas Procurement Tender to buy Operating Margins gas of up to 7,500,000kWh for the Hatfield Moor Storage Facility.

No valid offers were received.

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