

Appendix 3 (a) - Nominations/OCM Physical renominations: *turn-up example*

**Table 1**

	Shipper1	Shipper2	Shipper3	System (physical)
<b>Input</b>				
Physical Noms/Renoms	1500	2000	1500	5000
NBP Buys				
OCM Phys Renoms				0
OCM Buys				
<b>Sub-total</b>	1500	2000	1500	5000
<b>Output</b>				
Physical Noms/Renoms	700	1100	3000	4800
NBP Sells				
OCM Phys Renoms				0
OCM Sells				
<b>Sub-total</b>	700	1100	3000	4800
<b>Net Imbalance</b>	800	900	-1500	200

- Notes:**
- a) Shipper 1 and 2 are over-delivered by 1700 kWh whilst Shipper 3 has a shortfall of 1500.
  - b) In the event of an emergency, assuming that Shipper 1 & 2 are over-delivering (nominated) in accordance with their GSMR obligations and/or, providing additional non-UKCS supplies to the market, these shippers could offer their over-deliveries as offers to sell on the OCM.

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**Table 2**

	Shipper1	Shipper2	Shipper3	System (physical)
<b>Input</b>				
Physical Noms/Renoms	1000	1200	1500	3700
NBP Buys				
<b>OCM Phys Renoms</b>	<b>500</b>	<b>800</b>		1300
<b>OCM Buys</b>			<b>1300</b>	
<b>Sub-total</b>	1500	2000	2800	5000
<b>Output</b>				
Physical Noms/Renoms	700	1100	3000	4800
NBP Sells				
<b>OCM Phys Renoms</b>				0
<b>OCM Sells</b>	<b>500</b>	<b>800</b>		
<b>Sub-total</b>	1200	1900	3000	4800
<b>Net Imbalance</b>	300	100	-200	200

- Notes:**
- a. Shipper 1 and 2 place offers (500 and 800 respectively) for some of their over-deliveries on the OCM physical (or locational) market.
  - b. Shipper 3 accepts the offers (1300).
  - c. Shipper 1 and 2 are obliged to enter OCM physical renomination(s) to effect the trades; they will also need to adjust (down) their 'normal' nominations by the OCM traded quantities.
  - d. The associated OCM NBP Title Swaps (buys/sells) are automatically generated for all three shippers.
  - e. The shippers' energy imbalances are adjusted to reflect the OCM trades.
  - f. Shipper3 now has a shortfall of -200 rather than -1500.