

## **LNG Storage Service – 2012 Annual Storage Invitation**

### **Residual Sales of Unallocated Units of Bundled Capacity and Tanker Slot**

National Grid LNG Storage has today announced that, following Stage Two of its 2012 Annual Storage Invitation, 5,965,436 kWh (203,549 therms) of capacity remains unallocated at Avonmouth.

This capacity can be purchased on a first come first served basis at a price of 0.6313 p/kWh (18.50 p/therm) per bundled unit. This price is the weighted average of the top 50% of accepted bids over the two stages of the auction at Avonmouth plus 0.1 pence per unit of bundled capacity as set out in paragraph 8.2 of the 2012 Annual Storage Invitation.

National Grid LNG Storage also confirms that one tanker slot remains unallocated at Avonmouth. This slot can be purchased on a first come first served basis at a price of £8,881.55 per annum.

Shippers who are interested in purchasing some or all of the unallocated capacity, or the remaining tanker slot, should send a faxed request to 01926 653788 after 10:00 hours on Tuesday 10th April 2012 marked for the attention of Ed Carter and stating the amount of capacity they wish to purchase and/or whether they wish to purchase the remaining tanker slot. These faxed requests will be allocated on a first come first served basis as stated in paragraph 8.2 of the 2012 Annual Storage Invitation.