LNG Storage Service – 2011 Annual Storage Invitation

Residual Sales of Unallocated Units of Bundled Capacity

National Grid LNG Storage has today announced that, following Stage Two of its Annual Storage Invitation 2011, 23,543,950 kWh (803,353 therms) of capacity remains unallocated at Avonmouth.

This can be purchased on a first come first served basis at a price of 0.5756 p/kWh (16.87 p/therm) per bundled unit. This price is the weighted average of the top 50% of accepted bids over the two stages of the auction at Avonmouth plus 0.1 pence per unit of bundled capacity as set out in paragraph 8.2 of the Annual Storage Invitation 2011.

Shippers who are interested in purchasing some or all of this capacity should send a faxed request to 01926 656587 after 10:00 hours on Thursday 7th April 2011 marked for the attention of Dominic Feenan and stating the amount of capacity they wish to purchase. These faxed requests will be allocated on a first come first served basis as stated in paragraph 8.3 of the Annual Storage Invitation 2011.