

## **GAS PROCUREMENT TENDER (GPT 4-16) ASSESSMENT OUTCOME**

On 26<sup>th</sup> April 2016, National Grid Gas plc held a Gas Disposal Tender to buy Operating Margins gas of 107,000,000 kWh for the Stublach and Aldbrough Gas Storage Facilities.

National Grid Gas evaluated all the tenders in terms of their economic value pursuant to Section K of the Uniform Network Code.

The main points are as follows:

- The volume of gas bought through the tender was 50,000,000 kWh
- 10 offers were tendered by 2 Users
- Offers were received and accepted for delivery to the NBP.
- The weighted average price offered was 1.0988 p/kWh (32.2 p/th)
- The weighted average price accepted was 1.0432 p/kWh (30.6 p/th)