

Shipper Procedure for Single or Multiple Day OTC Trades During a Gas
Balancing Notification (GBN)

Version	4.4	Date of Issue	May 2017	Reference	05-192
Title	Shipper Procedure for Single or Multiple Day OTC Trades During a Gas Balancing Notification (GBN)				

Location	Shipper	Performed by	Shipper
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When to use this procedure	When a Gas Balancing Notification (GBN) has been declared by National Grid and you wish to trade 'Over The Counter'
Additional Information	<ul style="list-style-type: none"> ✓ Only trades offered on the correct pro forma (P160 - OTC Offer to sell under an NBP Trade) will be accepted. ✓ Only trades from non-OCM subscribers will be accepted. ✓ Multi-day offers can be submitted for a maximum of seven consecutive gas days from the day they are posted.

Procedure View	Description
<pre> graph TD A[Receive ANS for Gas Deficit Warning] --> B[Offer to trade] B --> C[Complete pro forma and submit] C --> D[Receive acknowledgement of fax] D --> E[Receive confirmation of accepted trades] E --> F[View correct SAP and SMP prices] </pre>	<p><i>Input Trigger: Gas Balancing Notification</i></p> <p>Receive ANS message stating a Gas Balancing Notification has been declared and view further information on the National Grid website. Prevailing View Gas Balancing Notifications and Margins Notice</p> <p>Telephone National Grid on 0870 191 0636 offering to trade on the OTC.</p> <ul style="list-style-type: none"> ✓ Complete (P160 - OTC Offer to sell under an NBP Trade) for each offer. ✓ All details should be completed or the offer will be rejected ✓ Send the offer to National Grid via fax number 0870 191 0646 <p>Receive telephone acknowledgement of fax.</p> <p>If the offer is accepted, receive a telephone call confirming that National Grid Control Centre (GNCC) has accepted trade(s).</p> <p>View the SAP and SMP prices on OCM and Gemini. To view weighting factors see the Over the Counter and Multi Day Trades section on this page.</p>

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Procedure View	Description
<pre> graph TD Start(()) --> Step1[Match NBP trade on Gemini] Step1 --> Step2[Complete NBP 15 Confirmation] Step2 --> Step3[Receive countersigned deal confirmation within D+3] Step3 --> End([END]) </pre>	<p>National Grid will enter NBP buy trade onto Gemini as "Balance Operator". The Shipper must match the NBP trade on Gemini within 1 hour, with the "Balance Operator" as the counterparty.</p> <p>Ensure trades are matched on Gemini via screen ' OCM/Trade Details/OCM/OTC Trade Details'</p> <p>Complete 'Pro forma for confirming an OTC Trade by National Grid Gas plc during a Gas Balancing Warning' (NBP 15) Confirmation and fax to National Grid Settlements Department on 01926 656613</p> <p>National Grid will countersign the Confirmation and return to the seller within D+3.</p> <p>Output Result: Deal Complete</p>