

GAS OPERATING MARGINS WINTER 2016 TENDER ASSESSMENT OUTCOME

On 26th July 2016, National Grid Gas plc issued a mid-year tender to secure incremental Operating Margins for Winter 16.

The main points from the tender are as follows:

- 32 offers (16 Storage, 12 LNG and 4 Demand Reduction) were tendered by 9 participants.
- Tendered volumes totalled 1,491 GWh (772 GWh excluding duplicated volumes submitted by participants).
- Tendered prices offered were in the following range:

	p/kWh
Max	5.459
Weighted Average	1.347
Min	0.357

- Tender bookings totalled 177 GWh at a cost of £2.23m. Note that this is in addition to bookings made and reported in the Operating Margins Tender Information Report 2016-17 ([Link](#)).
- Tendered prices accepted were in the following range:

	p/kWh
Max	1.604
Weighted Average	1.257
Min	0.357